



Spring 2007

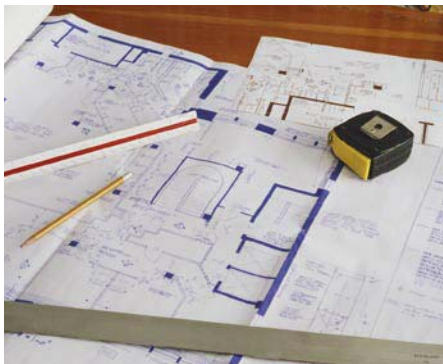
Established in 1910

Penzel's Plan Continues To Work For The Bank Of Missouri

The new building under construction on East Main Street in Jackson, Missouri, is Penzel's seventh project for the Bank of Missouri. The 3,760-square-foot bank building at 2492 East Main Street accommodates population growth east and provides a strong market presence along Jackson's corridor to the future I-55 interchange.

Penzel's exclusive design-build process consistently provides high quality construction services in a cost-efficient and timely manner.

"The format used by Penzel is understandable, and as an owner I was able to see the cost and knew that we were not being overcharged," says R. David Crader, Bank of Missouri CEO/Investment Officer. "Their billing report was sent monthly, showing what was due, and it was based on actual work completed, not a percentage of the job contract. I felt that any revision we needed to make during the construction process we could do and not feel we were being overcharged for a job change."



Key Penzel Employee Retires With 30 Years of Service

Dewayne Mabry retired at the end of December. Though we knew of his plans well in advance, it is still quite hard to conceive. Dewayne compiled an impressive resume of service to the company, his profession and his peers, and has been one of the workhorses of the Penzel team for as long as most of us can remember. Often



Dewayne Mabry (left) receives a commemorative timepiece from Phil Penzel as Phil's dad, Gene, looks on.

assuming extra duties, his efforts to put forth the highest quality construction work at the most economical price have been a steady presence. With impeccable moral fiber and a level of integrity beyond reproach, he served three generations of the Penzel family.

After earning a B.S. in Civil Engineering from the University of Missouri – Rolla in 1968, Dewayne started his career as resident engineer with

the Illinois Department of Transportation. This was during the construction, and ultimate completion, of the vast U.S. interstate highway system. The conclusion of the interstate program in 1977 found Dewayne looking for more challenging responsibilities; he chose to try his hand working for a construction company, and thus began his career with Penzel.

Always guided by his faith, Dewayne has set and reset the bar many times through the past 30 years. Officially, he was engineer, estimator and project manager for both highway and building construction projects. Unofficially, he has been much more. Under Dewayne's tutelage, new Penzel employees have been nurtured and developed, and thus a well-trained and dedicated management team remains in place to continue to lead the industry. As mentor and friend, Dewayne advanced the principles of business conduct that Linus Penzel initiated 97 years ago. That simple plan for business success, as outlined in Luke 6:31 and Mathew 7:12, remains the foundation of Penzel's client relationships.

We genuinely miss Dewayne's daily presence, his candor and his clever stories. We wish him only the best, as he spends additional time with his family, especially his grandchildren, and pursues some of his other favorite activities. On behalf of the entire Penzel Construction family, a tip of the hat to you, Dewayne, and thanks for all that you have given us.

Project Updates

- The **High School Campus Development for Jackson School District** is moving along well, with much of the footings and foundation work completed. Work during the winter progressed as expected and utility services were relocated. When school dismisses for the summer, demolition at the existing "C" Building will take place. During that same period, Oklahoma Street will be excavated and new concrete poured. Completion of the gymnasium by December is anticipated. When the project is complete, the new structures and existing high school buildings will be brought together under one roof, with a gross floor area of approximately 110,000 square feet. Howard Hemman is project manager and David Mirageaux is the project superintendent.
- The **Advance School** renovations involve demolition of the old administrative building, constructed in 1949, and construction of approximately 10,000 square feet of new space for administrative needs, kitchen area, classrooms and protected walkways for the students. Penzel was awarded the project the second week of February, and with a very aggressive timeline, the project requires acute attention to detail.
- The **Farmington Airport** project consists of a concrete apron, storm drainage and the addition of two

12,000-gallon fuel tanks in Farmington, Missouri. Expected to start in April and finish in June, the project will be fast-tracked. Jonathan Winston is project manager.

- The **AECI** project involves fly ash silo modifications at the New Madrid, Missouri, power plant. A new walkway and door into two existing silos will be added, along with modifications of the silo interiors to create sloping walls for the smoother flow of materials. The project started in March with completion planned for July. Paul Koeper is project manager and Jack Conklin, Jr. is the site superintendent.
- **Route 34 Phase II** started May 15, 2006. The project involves widening the existing roadway, and includes staged bridge construction; 99% of the storm sewers are in place, 50% of the curb and gutter, and approximately 85% of the driveways and concrete paved approaches are complete. Estimated project completion is mid-July. Dave Conrad is the superintendent and Mike Williams is the assistant superintendent for this project. Jack Conklin, Jr. is the bridge superintendent.



- **Christ Church of the Heartland** in Cape Girardeau started in June 2006. Phase I site work is nearly complete and the building construction work is progressing. Dennis Ward is the project superintendent.
- **Jackson RII School District** warehouse project is on schedule, with Penzel providing and erecting a pre-engineered steel building. Our scope of work was completed this winter.
- **The Bank of Missouri** second floor build-out is complete. Penzel provided design-build services for this upscale executive office complex. Phil Penzel managed the project and Bob Sachse was site superintendent.
- **Wood and Huston Bank's** Jackson facility's construction started in early spring. Penzel provided design-build services for the new bank on East Jackson Boulevard. Phil Penzel is the project manager and Tim Johnston is job superintendent.
- **The Bank of Missouri's** new facility construction recently started. Penzel is the design-build contractor for the bank's second Jackson location. Phil Penzel is the project manager and Bob Sachse is the site superintendent.

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